FINANCIAL AND COMMERCIAL.

After a spasm of activity at the open-ing the stock market became dull and con-tinued so until the last hour. During

cooperating with them decline to confirm

the reports referred to, speculative holders

purposes of those who originated it most

last night.

WEDNESDAY, Feb. S.

GOV. VAN SANT TO KEEP UP FIGHT Tells His Plans Against Railroad Combin

to Legislature. St. Pavi., Minn., Feb. 5.—In his message to the Legislature this morning Gov. Van ant referred at length to the Northern urities Company. He said that before the Legislature adjourned the United States Supreme Court would probably have passed upon the question of jurisdiction over the passe. If it should refuse to hear the case it might be necessary for the present Leg-islature to take some action. In concluding

"If the Supreme Court does not take jurisdiction it is the intention of the Attorney-General to at once bring suit in the State courts, and every effort will be made to courts, and every effort will be made to speedily have the case reached in the court of last resort, where it must finally be disposed of. Neither this company nor any other company, combine, consolidation or trust shall violate the law of our State if it can be prevented. What the final decision will be it is difficult to foretell, but it does not seem probable that a New Jersey corporation, no matter what its capitalization, will be permitted to violate the laws of the sovereign State of Minnesota.

"If the final decision should be against the State, the battle is not then lost. There is one remedy that never fails and which is more supreme than even the Supreme

is one remedy that never falls and which is more supreme than even the Supreme Court. I quote the words of Judge Brewer, in an address made at the bi-centennial of Yale College, in which he said, speaking of trusts and the inability of the courts to crush them, 'Appeal must be taken to the great court of public opinion, whose decrees are irregistible. In that courtevery man is sugge.' neel and every man is judge.

TO PERMIT RAILROAD COMBINE.

Bill in lowa Legislature Would Help the

DES MOINES, Ia., Feb. 5 .- A bill was intro duced yesterday in the upper house for the purpose of authorizing the formation of a urities company similar in many ways to the Northern Securities Company. The bill was drafted under the guidance of W. W. Baldwin, assistant to the superintendent of the Burlington Railroad. It was rumored of the Burlington Railroad. It was rumored that the measure was made under the direction of the Northern Securities Company as a means of escape should the Supeme Court decide that its present position is untenable. Its title reads: "A bill for an act to authorize and empower the railroads of this State to transact business, lease or purchase the stocks, bond or securities of railroads in other States." The bill contains a publication clause, making it effective from the date of its publication, and was taken as evidence that the Northern Securities Company had fathered it and was urging its passage.

JAMES J. HILL CONFIDENT.

Expects Favorable Supreme Court Decisi -Will Seek to List Northern Securities.

James J. Hill, President of the Great Northern Reilway and of the Northern Securities Company, who has been in this city since Monday, expects to return to St. Paul the latter part of this week. St. Paul the latter part of this week. He says that he is confident that the facts already established are strong enough to justify the United States Supreme Court in rendering a decision in favor of the legal status of the Northern Securities Company. Should such a decision be rendered an application will be made without delay to the New York Stock Exchange to list the \$400,000,000 of stock of the Securities company.

CITY CLEARING BANKS.

That With the Largest Capital, Surplus and

Deposits Chosen in Each Berough. The Mayor, Comptroller and Chamberlain have added to the city depositories, the Mercantile National Bank and the German Mercantile National Bank and the German American Bank, the rate of interest on daily balances to be 2 per cent. They have also directed that the Chamberlain use as a clearing depository in each borough the bank or trust company having the largest paid up capital, surplus (including undivided profits) and deposits on Dec. 31, 1901

Under this resolution the National City Bank remains the clearing bank of the whole city, as during the past four years, and the Brooklyn Trust Company, the Queens County Bank, the Twenty-third Ward Bank and the First National Bank of Staten Island are the receiving depositories of the respective becourbs. of the respective boroup

\$4,250,000 GOLD GOES

Mostly to Pay Obligations Contracted Abroad by American Bankers.

An additional engagement of \$500,000 in old bars for export to Paris by the steamship L'Aquitaine, sailing to-day, was made at the United States Assay Office yesterday by Lazard Frères. This increases to-day's total gold exports to \$4.250,000 From what could be learned yesterday, most of the gold goes in payment of obligations created by American bankers abroad, the easiness money rates here helping to bring about

Brunswick and Birmingham. BRUNSWICE, Ga., Feb. 5 .- E. C. Machen President of the Brunswick and Birmingham Railroad Company, has resigned to take

Notes of Wall Street.

Prices for the copper metal were a shade easier at the Metal Exchange yesterday. There was no important business done. Lake copper was quoted at 121,618 cents a pound against 18 cents on Tuesday. In London

Lyman J. Gage, recently Secretary of the Treasury, visited the financial district yes-terday, and -aw Conrad N Jordan at the Sub-Treasury and Charles bitewar! Smith and Alexander E. Orr at the Chamber of Com-

Private advices received in this city years and the private advices received in this city years are the property of the superior at \$16 a ten. I o b Valley furnaces. This is all additional advance of \$6 cents a ten over the less previous quoted the property of the prope

Of the Court of th

FIRST MORTGAGE BONDS

Elizabethtowa, Lexington and Big Sandy Railroad Company.

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New York.

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DISSOLUTION of PARTNERSHIP

affords you an opportunity to share in the richest mining enterprise in Alaska.

NOTE - The gold fields of Nome were discovered late in the Fall of 1898 by Jafet Lindeberg, then in the employ of the United States Government. He was joined by Erik O. Lindblom and John Brynteson, forming what became known the world over as the "Three Swedes Expedition," and later as the "Pioneer Copartnership."

THAT PARTNERSHIP IS NOW DISSOLVED. and Mr. Lindeberg has become President of the

Pioneer Mining Company, OF SEATTLE, WASHINGTON,

which has been incorporated under the laws of the State of Washington, with a capital stock of \$5,000,000, consisting of 5,000,000 shares of the par value of \$1.00 each. This company has purchased the entire assets and will continue the business of the late "Ploneer Copartnership." The assets include

26 placer claims, each 20 acres in size.

5 quartz claims.

Land and office building in the city of Nome, Alaska.

Tents, machinery, horses, and a complete mining outfit valued at \$60,000, and equal now to the needs of 450 men. Commissary supplies to the value of \$40,000, and gold dug out since the transfer in December, 1901, and not yet shipped, to the value of \$50,000.

1,000,000 shares of the capital stock have also been voted to the treasury, and cannot be sold or used except for the benefit of the stockholders.

Some idea of the value of these properties may be gained from the following brief statement. Of the 26 placer claims, aggregating 520 acres, work has begun on only 15. The actual field touched is only 48 acres, or less than ten per cent. of the company's property. The yield from this exceedingly small area for the seasons of 1899, 1900 and 1901 was as follows:

Claim Discovery, Anvil Creek \$531,741.99
Claim 1 Below, Anvil Creek 808,085.25 808,085.25 274,024.40 1 Above, Anvil Creek..... Claim 1 Above, Anvil Creek
Claim 6 Above, Anvil Creek
Claims 1, 2, and 3, Snow Gulch
Claims 2, 3 and 5, Rock Creek
Claims 2, 5 and 8, Dexter Creek
Claims Lindblom and No. 1 Above, Mountain Creek
Gold bearing sand receipts

Total gold taken out in three short seasons from less than one tenth of the Company's holdings...... \$2,463,705.50

These figures are verified by the accounts of the Pioneer Copartnership, by the Transportation Companies that carried the gold, by the Scandinavian-American Band of Seattle and the Alaska Commercial Company of San Francisco, to which it was consigned. All this was accomplished with crude methods and limited facilities. In the 15 claims upon which work has begun there is vastly more gold than has yet come out. Sixteen of the claims have not even been touched. Less than ten per cent. of the acreage has been opened—and this has yielded almost two and one-half millions of dollars—results

that would certainly warrant a much larger capitalization. The only reason for the formation of the Pioneer Mining Company is the determination of the three men to end their partnership.

Mr. Jafet Lindeberg, the discoverer of Nome and the practical man under whose management these unequalled results have been obtained, has bought shares in the Pioneer Mining Company equal to his holdings in the Pioneer Copartnership and will remain as President of the Company, giving his entire time to its future development.

The amount of stock now offered for sale represents the interests of Messrs. Erik O. Lindblom and John Brynteson, the retiring members of the Pioneer Co-partnership. To pay off these interests as quickly as possible, the

Shares Will Be Sold at 50 Cents Each,

full paid and non-assessable. NOTE - The Pioneer Mining Company begins its career as a going concern with immensely valuable assets of proven worth and absolutely no liabilities. It is now working and will continue to work its claims irrespective of the sale of the amount of stock now offered. As the transfer of the properties owned by the partnership and enumerated above was completed in December last, and as work on the various claims has been carried on since those who purchase now will participate in the profits from the date

Maps, deeds, records, reports, photographs, nuggets, official receipts for gold shipped, etc., may be seen at the New York offices of the Company, where all inquiries should be addressed.

All remittances must be equal to New York exchange and payable to J. E. CHILBERG, at the New York offices of the Pioneer Mining Company.

1532 to 1536 Broad Exchange Building, 25 Broad Street, New York. Seaboard National Bank, of New York.
Anglo-Californian Bank, Limited, of San Francisco.
Scandinavian-American Bank, of Seattle.

Proposals for \$3,000,000 of 3½% CORPORATE STOCK

OF THE CITY OF NEW YORK. Principal and Interest Payable in Cold.

ADMINISTRATORS GUARDIANS AND OTHERS HOLDING TRUST FUN ARE AUTHORIZED BY SECTION 5 OF ARTICLE 1 OF CHAPTER 417 OF THE LA OF 105 TO INVEST IN THIS STOCK. SKALED PROPOSALS WILL BE RECRIVED BY THE COMPTROLLER OF THE CITY OF NEW TORK, at his office, No. 280 Broadway, Dorough of Manhattan, until TUESDAY, THE 18TH DAY OF FEBRUARY, 1902, S o'clock P. M., for the whole or a part of the following described Registered Stock of City of New York, bearing interest at the rate of THERE AND ONE-HALF PER CENT

m. to wit:
MOU CORPORATE STOCK OF THE CITY OF NEW YORK, FOR THE CONSTRUCTION OF THE RAPID TRANSIT RAILBOAD. Principal payable November 1st 1861.
This stock is Exempt from all Transition in the State of New York,
except Transition for State Purposes.
MO COMPORATE KINCK OF THE CITY OF NEW YORK, FOR THE CONSTRUCTION OF A BULLDING IN BRYANT PARK FOR THE NEW YORK PUBLIC LIBRARY, ASTOR LENGY, AND TILDEN FOUNDATIONS. Principal payable November 1st 1842.

BRART. ABTOR LENOI, AND TILDEN FOUNDATIONS Principal payable November let 1942

This stock is Exempt from all Taxation in the State of New York; including Taxation for State Purposes.

Under the Charter of the Ulty "All or None" bins cannot be received, and preference meet, as far as practicable and without pecuniary disadvantage to the City be given to bidders for the smallest amounts. Subject to these provisions the bonds with the awarded to the highest bidders. bidder for the smallest amount. Subject to these provisions to believe the highest hidders.

Is accordance with the uniform custom of the City in the past, the bonds will be imposed in such legally authorized denounlantions as the buyers may when.

A Deposit of TWO PER CENT, of the par value of bonds bid for timeners or certified cheek on a National or State Bank in the City of Rew York; is required.

For fuller information see CITY RECORD respice to be preserved at No. 2 City Hells, or apply to the Comptroller for a printed circular.

F.D WARLD M. GROUT, Comptroller.

THE CITY OF NEW YORK.

DEPARTMENT OF PINANCE, COMPTROLLER'S OFFICE, JAPUARY 19711, 1992.

BANKERS AND BROKERS

JOSEPH COWAN & CO.

BANKERS & BROKERS MAIN OFFICES, 44 and 46 BRUADWAY. BRANCH OFFICE 415 B'WAY, COR CANAL ST. 1998 B'WAY, COR 54 TH ST. STE STER ST (Nest Montattan Hotel)

blocks and high-Grade Bonds bought and sold for Cash or on Margin Our direct private wires to Boston, Phila-

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ELECTIONS AND MEETINGS

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United States Steel Corporation NOTICE OF ANNUAL MERTING
Notice hereby is given that the first annual meeting of the stockholders of the United States Steel
Corporation will be held at the principal office of the Corporation, at the building of the Rudson Trust Company, No. 14 Newar's bitest, in the City of Hobschith, Country of Hudschit, Country of Hudschit, Country of Hudschit, Country of Hudschit, Country of Hudschith, Co

DISTRIBUTED AND INTEREST

that period there was a moderate reviva of active interest, as shown by the fact that more than a third of the total transactions were then made. The feature at the opening was Metropolitan Street Railway, which advanced more than a point on the premature publication of a portion of the plan which the management is considering for financing the extension of the underground trolley system over the remainder of its lines, and also for eventually controlling all of the rapid transit main strong and active. facilities of this borough and possibly those of Brooklyn as well. Because the managers of the company and the bankers who are

New York Stock Exchange Sales Feb. 5. UNITED STATES AND STATE BONDS (IN \$1,000s). 3 U 8 4s r, 1925...... 1 3 91/4

of Metropolitan sold their stock, bringing about a decline of 3 points. There was a subsequent recovery of nearly a point, that left the stock about 1 per cent., lower than The indications are that the managers US 26. r. 1908-1918.....1 0 834 1 0 9 US 38, c, 1908-US 58, c, 1908-US 58, c, 1908of the Metropolitan company have in mind a plan similar to that which some of them worked out relative to the American and Continental Tobacco companies by the formation of the Consolidated Tobacco Company. That operation has been very successful and seems to have answered the

admirably. The plan under consideration by the Metropolitan company appears to be to lease its system to a holding company which will guarantee 7 per cent upon the

present stock and also supply the funds necessary for completing the change in the motive power of the system. The consideration for the guarantee and for the cash provided will probably be an issue of common stock by the Metropolitan company for an amount sufficiently in excess of the present stock, which would then become preferred, to give the new concern absolute control of the company and secure to it all profits in excess of the 7 per cent, guaranteed upon the present stock. The new company could increase its capital from time to time to take over the management and operation of the subway system, the Manhattan Railway

system or the Brooklyn Rapid Transit

Influenced doubtless by the reaction in Metropolitan, the other local traction stocks also closed fractionally lower than yesterday. In the regular railway list Southern Pacific was the leader in respect to activity, and enjoyed a net advance of 1% per cent., closing only a little below the best price. St. Paul was exceptionally strong at a net advance of nearly 2 points. The other usually active issues were comparatively neglected; still some of them made a good showing, notably Missouri Pacific. A number of the usually less active stocks were really features of the market, owing to the attention they received and the sharp advances that they made. Among them were Chicago and Northwestern issues, Duluth, South Shore and Atlantic preferred, Chicago, Cleveland, Cincinnati and St. Louis. "Soo" preferred, New York, Chicago and St. Louis second preferred, Wabash preferred and Toledo, St. Louis and Western preferred. On the purchase of a few hundred shares Great Northern preferred ad-

vanced 3 points. The market for Amalgamated Copper was heavy the greater part of the day, but after a further decline it rallied sharply in the late trading and closed a point higher than yesterday. The course of Sugar Refining was irregular, owing to uncertainty as to the outcome of the agitation at Washington in favor of a reduction in the duty on cane sugar. The market for it as a whole showed more strength than weakness, and it closed fractionally higher than yesterday. Shortly before the close aggressive buying of the United States Steel stocks developed that brought about a uniform advance of five-eighth of 1 per cent. It is one of the anomalies of the market that stocks rule at figures which seem disproportionately low as compared with other industrial issues that do not make as good a showing as to earnings or companies that make no report. For example, Amaignmated Copper, concerning which the public has no authoritative information that the present price Section 2000, 10.34 \$2000, 10.34 \$2000, 10.34 \$3000, 10.34 of its product is probably not earning per cent. upon its capitalization, sells 30 points higher than United States Steel common. Sugar Refining, which is another bilind pool industrial and which pays the same rate of dividends as United States Steel preferred, also sells 30 points above

the stock last named. It is also worth noting that no industry is enjoying greater prosperity than the production and manufacture of iron and steel, and that owing largely to the policy of the United States Steel Corporation this condition bids fair to continue for a long time to come. If comparison is made with railway issues, any number of non-dividend paying stocks can be found which sell from 10 to 20 points higher than United States Steel common, which yields more than s per cent, upon the investment at current prices. The recent improvement in the Distilling stocks was explained to-day by the publication of the report of the operations of the company for the half year ending Dec. 81 last. More important even than this satisfactory showing is the decistockholders at regular intervals regarding the results obtained from their property Hereafter the company will insue quarterly statements. It appears that all industrial imperative demand of the public for frequent and lucid reports of their operations t will be remembered that railway companies were slow in yielding to this demand. but now there is hardly one that does not

do no to even a greater extent than is re-The news regarding impending developments in the express business printed is his column to-day was followed by greater activity to United States Fagress at a set advance of his points. On the purchase of iose than 1,000 shares American Esperan ruse \$ points. There was a marked increase to the dentings in bouds, and the tone of the market for them was very strong. There wars important transactions at advancing priezo in America: Spirita & Buitimore and Ohio to Fort Worth and Denver City inte. til Laurie maid Wantern first so and Wateni. debetsture We The market for Thard favorably by prospects that the measure periodicy at Adunty storemains the list of securities in which savings lands may inmarket the noteworthy dealings were in American fan professad, at a decline of a point in Bossission Securities at an ad-York Transportation and in Hacketsanch Mendows, at an advance to bell at the close. There was renewed activity in Handard Oti.

at a decline from 873 to 855. The news of the day included the engagement of \$100,000 gold for enigment to France to-morrow, bringing the total ex-ports up to \$4,250,000. Hailway traffic

returns reported, particularly for last week in January, were favorable, except those of roads operating in the Southwest, where exceedingly inclement weather re-tarded business. The time money market was a little firmer on account of the solid was a little firmer on account of the gold shipments. At the same time it is to be noted that money is steadily flowing to this centre from the interior and that the banks continue to gain from their operations with the Sub-Treasury. The foreign ex-change market has not been perceptibly affected by the exports of specie, and from this it is inferred that, instead of drawing against them, bankers are sending the gold forward to meet maturing obligations. The closing of the stock market was in the

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CLOSING PRICES OF UNITED STATES BONDS.

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deb 4% 27 80 SCLaHC. 141 Dom. Sec. 101 101% St.L. To... 3214 EleBoat v 28 31 Sec. A.L.c. 25 Elec B.pf. 47 51 Sec. ALbds 8414 Elec Veho 216 Elec V pf. 6 E L R O o 116 2% Sea A L pf 4 7% 514 Stan Oil . 665 2 Sto Power ELROpt 14 Em Steel o 614 614 Tenn Cop. 1414 144 Elec Pasu 114 Green Cop 2814 80 Mes Ni pf 40% 41% W Kab Co 16% Mes Ni to 80% 81's Ball Sag . 65

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49000 Manhattan 137 135% 135% - %
35000 Met St Ry.. 174 171 171% -1%

AsphC. 5. 29 29% El&P tr 4s 98% 99

Cam Iron. 4714 48 Eq G Lbs. 1084 Cam Steel 2314 2414 Ind StR4s 8414

Mis Pac.. 102 1034 WUTel. 91 90%
Met St Ry. 172% 1714
Government bonds firmer. The 2s closed by per cent higher bid. Rallway and other bonds strong and active. The features were Brooklyn Union Elevated ists. Chesapeake and Ohio general 4%, Chicago and Eastern Illinois general 5s, Consolidated Tobacco 4s, Fort Worth and Denver City 1sts, Green Bay and Western debentures B. Kings County Elevated 1sts, Missouri Pacific col 5s, Rock Island general 4s, Reading general 4s, St. Louis and San Francisco Rallway 4s, San Antonio and Aranas Pass 4s, Third Avenue consol 4s, Wheeling and Lake Erie consol 4s, Atchison, Burlington and Quincy, Baltimore and Ohio, Central of Georgia, Colorado and Midland, Erie, Mexican Central, Northern Pacific, Toledo, St. Louis and Western, Southern Pacific, Toledo, St. Louis and Western, Union Pacific and Western Southern Pacific, Toledo, St. Louis and Western, Union Pacific and Western Pacific Commercial price of bar silver in New York issues.

Commercial price of bar silver in New York, 55%. Bar silver in London closed at 28%d. Mexican silver dollars were quoted at 44%d. Mexican silver dollars were quoted at 44%d.

Money on call, 2½@2½ per cent. Time money is quoted at a per cent, for six months on all railroads collateral, a per cent, for three and four months on mixed collateral and a½ per cent, for three to six months all industrials. Commercial paper is quoted adw3½ per cent for prime single names, bills receivable; other names 5 per cent. bills receivable; other names 5 per cent.

Sterling exchange was quiet and closed weaker. Offerings for Saturday's steamer, which is a slow one, were made at inside quotations. Francs also closed easier on the rise in sterling at Paris. Reichsmarks were dull. Posted rates for long bills. \$4.85; sight \$8.85. Actual rates: Long bills, \$4.845/68. \$4.845; sight drafts, \$4.87.24.875/4, and cable transfers. \$4.873/4.874. Francs were quoted at \$1.85/4.65.185/4 for long and \$1.65/69. \$1.55/4 for short; guilders, \$4.80-6. \$1.85/4.05/4. \$1.80-6. \$1.85/4.05/4. \$1.80-6. \$1.80 100 long and 403-16040% for short.

Domestic exchange on New York: Boston—Par. Charleston—Buying, 1-16c, discount: selling, 1-16c, premium. Savannah—Buying, 75c, premium. New Orleans—Bank, \$1 discount: commercial, par to 25c, discount. San Francisco—Sight, 12'5c, premium; telegraph, 15c, premium. St. Louis—Par. Chicago—35c, premium. Cincinnati—Between banks, 25c, premium; over counter, 50c, premium. Minneapolis,—80c, premium. New York Clearing House statement: Exchange, \$237,025,941; balance, \$44,951,224; Sub-Treasury debit balance, \$632,512.

The Baltimore and Ohio Railroad Com-

Treasury debit balance, \$632,\$12.

The Baltimore and Ohio Railroad Company has declared a semi-annual dividend of 2 per cent. on its common and preferred stocks, payable March 3.

The Niles-Bement-Pond Company has declared a dividend of 1½ per cent. and an extra dividend of 1 per cent. on its common stock and a quarterly dividend of 1½ per cent. on its preferred stock, payable Feb. 15.

Railway gross earnings for December Railway gross earnings for December compared with those of the same month of the previous year are as follows:

the previous year are as follows:

Alabama Great Southern. \$118,404 Inc. \$4.646
Buffalo. Roch. & Pitts. 478,732 Inc. 14.997
Chicago Great Western. \$67,754 Inc. 70,382
Colorado & Southern. 422,500 Inc. 46,763
Int. & Great Northern. 426,051 Dec. 27,289
Louisville & Nashville. 2,673,145 Inc. 171,507
Mexican Central . 1,613,361 Inc. 185,200
Missouri Pacific. 2,5445,164 Inc. 9,975
Central Branch. 67,700 Dec. 81,883
Miss. Kan. & Texas. 1,811,023 Dec. 42,826
Southern Railway . 1,843,392 Inc. 69,667
Texas & Pacific. . 1,068,192 Dec. 10,323
Toledo, St. L. & Wstrn. 212,738 Dec. 12,096
Toledo & Ohlo Central . 220,738 Inc. 18,985
The Chicago, Rock Island and Pacific
Railway Company reports for December: Gross earnings. \$2,251,643 \$2,178,807 Inc. Other income. \$9,560 21,143 Inc. Total gross \$2,291.208 \$2,194,950 Inc. Op.er & tales 1,695,730 1,580,910 Inc. Surplus \$275,474 \$817,042 Dec. From April 1 to De 81: Total income\$22,540,010 \$19,864.758 Inc. \$2,675.251 Op.ex.4 taxes 14,585.825 18,056,588 Inc. 1,479,297 Surplus \$6.183.186 \$8.966.246 Inc. \$1,177.930 The Long Island Railroad Company reports for December and the six months ended Dec. \$1: Gross earnings ... December ... Six months.
Expenses ... Inc. \$20,215 Inc. \$802.841
Expenses ... Inc. 20,222 Inc. 180,517

Net earnings Inc. \$0.003 Inc. \$250.505
The Atchieon, Topeka and Santa Fé Railway Company has issued a statement of income from operation for six months ended Dec. 31, 1901
Net earnings
Other income. \$155.146 \$18,625.79 \$46,84 \$13,679,94 8,971,48 Balance applicable to dividends accrued divides is percent pfd. \$2.866.665 Accrued divides is percent.com., 2.000, 140 The Louisville and Nashville finites.
Company reports actual earnings for the aumonitie ended Den at as follows
1901
Gross earnings \$1.171.27 bissience in \$1.81.5
Oper caprines 10.781.807 a.sci.am in \$1.81.5

teller termings ... \$100.01: \$100.00 in \$100.00 Final language Single Single Co. S. Co. The Rullain and Maintain to Company reports for the the translation of Asserted Asserted the Asserted Frank and browner \$100 tot \$100 tot \$40 The branch and blatch Contigues for the fact of the paint as where the same as the same transfer that the paint as the same transfer to the same transfer to

Total surplus ... \$1.191,010 \$1.100.000 Jan. \$601.